



Press release

Students with outstanding performance receive the Rail Cargo Hungaria scholarship this year again

<u>Budapest, 12 October 2021</u>: - This year, Rail Cargo Hungaria awarded the students of the Austrian School of Budapest for their outstanding performance with a scholarship again. Dr Alexander Grubmayr, LL.M., Ambassador of the Embassy of Austria in Budapest and Imre Kovács, Member of the Board of Rail Cargo Austria and Chairman of the Board of Rail Cargo Hungaria presented the certificates to the students on the ceremony.

The market-leading Hungarian freight transport company has launched the "Rail Cargo Hungaria scholarship programme" with an annual budget of HUF 1 million more than a decade ago, with the aim of acknowledging and supporting students with an outstanding performance and promoting talent management in the Austrian School of Budapest.

Ambassador Dr. Alexander Grubmayr L.L.M. praised the valuable professional cooperation between the Hungarian subsidiary of the Rail Cargo Group, the second largest rail logistics company group in Europe, and the school. He emphasised: "The operation of Rail Cargo Hungaria is a success story in a competitive environment, and is also exemplary in terms of the sustainable and cooperative nature of bilateral economic relations between Austria and Hungary. The fact that Rail Cargo Hungaria is so committed to invest in the scholarship programme is also a high recognition for the Austrian School. Hereby, I would like to thank RCH and would also like to express my hope that the cooperation will continue for many years to come."

Imre Kovács pointed out: "We consider supporting young talent and promoting the education of the new generation as an investment in our company's future. There is a strikingly going need for well-qualified, innovative young people on the rail freight market. Therefore, we focus on the education of young professionals of the future at all levels of the school system, and we seize all opportunities to awaken young people's interest for rail freight transport. Rail freight transport is facing a rapid development, and according to the decision of the European Union the sector's share needs to be continuously increased compared to road transport. This can only be achieved through major technological developments and extensive investments. By the time young people receiving the scholarship today have to decide what career path to take, I hope rail will offer the same competitive opportunities as technology companies."





Margot Wieser, principal of the Austrian School of Budapest highlighted in her speech: "There are numerous reasons for the success of the Austrian School of Budapest. An essential point is togetherness, a functioning and nice harmony of the people: a lively school community that is characterized by dialogue and partnership, appreciation, trust and respect – talented students, supportive parents and families and an experienced and extremely committed team of teachers, partners like RCH who accompany and support us. The scholarships are awarded to students who, in addition to excellent grades, also stand out for their social skills and participation in school life, and who thus play a key role in the success of the Austrian School in Budapest. Achievements must be recognized, through grades, but more importantly through personal feedback and praise. A nice example of recognition is the awarding of the Rail Cargo Hungaria scholarships."

The Austrian School of Budapest

The Austrian School of Budapest is one of the seven Austrian schools abroad and one of the most successful private high schools in Hungary. The establishment of the school is part of an international agreement with the aim of strengthening the Austro-Hungarian relationships. Since its existence for 31 years, students, having excellent German language skills, were warmly welcomed by German-speaking institutions and companies and by businesses with Austrian connections. Incorporating differentiated teaching methods and providing additional opportunities for talented students are of primary importance for a successful school. Learning is the responsibility of the students and the Scholarship Programme of Rail Cargo Hungaria serves as a great motivational power.

More information:

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